



AGENDA

Finance Committee

June 5th, 2024

11:00 AM

512 W. Aten Rd.

Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	
Mayra Widmann	Deputy CEO-Budget Fiscal	
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO, Innercare	
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Consultant DCRC	

1. Call to Order *Dr. Carlos Ramirez, Chair*
2. Roll Call *Donna Ponce, Commission Clerk*
3. Approval of Agenda
 - a. Items to be pulled or added from the Information/Action/Closed Session Calendar
 - b. Approval of the order of the agenda
4. Public Comment *Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission’s jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

5. Approval of Minutes from 5/8/2024



CLOSED SESSION

6. Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 01/2024)
(Larry Lewis, CEO)
 - a. Update/Action on Contract with Health Net Community Solutions
 - b. Employee Benefits

ACTION

7. Review and recommend accepting 2023 Annual Audit *(presentation by Moss Adams)*
8. Motion to recommend to the full Committee approval of the financial reports as presented.
(Tony Godinez-Senior Manager of Accounting)
 - a. April 2024 P&L Variance Report
 - b. April 2024 Cash Transactions
 - c. April 2024 Cash Reconciliation
 - d. April 2024 Statement of Revenues, Expenses, and Changes in Net Position
 - e. April 2024 Statement of Net Position
 - f. April 2024 Statement of Revenues, Expenses, and Changes in Net Position (YTD)

INFORMATION

9. Financial Services Report *(Tony Godinez-Senior Manager of Accounting)*
 - a. Finance Issues Dashboard
10. Other new or old business *Dr. Carlos Ramirez, Chair*
11. Commissioner Remarks *Dr. Carlos Ramirez, Chair*

Adjournment

IMPERIAL COUNTY LOCAL HEALTH AUTHORITY
dba Community Helath Plan of Imperial Valley
Year to Date P&L Variance
1/1/2024 to 4/30/2024

	April	April	April	Year To Date	
	Forecast	Actual	Variance	Variance	Explanation
REVENUE					
HN Settlements	-	-	-	(142)	
Premium	22,249,362	22,249,361	(1)	(3)	
Pass-Through	883,592	883,592	0	1	
Interest Income	100,347	91,621	(8,725)	(61,986)	Chase sweep issue affected February and March.
TOTAL REVENUE	23,233,300	23,224,574	(8,726)	(53,403)	
HEALTH CARE COSTS	22,465,472	22,465,472	(0)	(2)	
Gross Margin	767,827	759,102	(8,725)	(62,127)	
ADMINISTRATIVE EXPENSE					
Salaries	243,677	214,885	(28,793)	(86,246)	Three payroll disbursements in May.
Benefits and Bonus	79,468	74,071	(5,397)	(128,609)	The bonus has not been accrued.
Total Labor Costs	323,145	288,955	(34,190)	(214,855)	
Consulting, Audit, Legal, other Prof	10,508	25,047	14,538	91,343	
Office Occupancy	14,606	47,123	32,517	33,764	Addition of security system and landscape improvements.
Other Misc Admin	24,476	42,106	17,629	43,339	
Total Administrative Expense	372,736	403,230	30,494	(46,409)	
Non-Operating	-	-	-	-	
Excess Revenues from Operations	395,092	355,872	(39,220)	37,817	

**Community Health Plan of Imperial Valley
April 2024 Cash Transactions**

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
04/01/2024	Chase Checking	JPMorgan Chase	Dividend Income - March 2024	\$ 15,060.16
04/05/2024	Chase Checking	360 Business Products	Chase Bill Pay - Invoice: OE-65833	-1,556.10
04/05/2024	Chase Checking	360 Business Products	Chase Bill Pay - Invoice: OE-65853	-362.65
04/05/2024	Chase Checking	Advance Service Inc.	Chase Bill Pay - Invoice: 41128	-700.00
04/05/2024	Chase Checking	Brawley Rotary Club	Chase Bill Pay - March 2024 Statement	-155.00
04/05/2024	Chase Checking	City of Imperial	Chase Bill Pay - Service Date: 02/24 - 03/24	-176.13
04/05/2024	Chase Checking	CLEANBC, LLC	Chase Bill Pay - Invoice: 006	-700.00
04/05/2024	Chase Checking	Great America Financial Services	Chase Bill Pay - Invoice: 36168056	-306.01
04/05/2024	Chase Checking	i.Access, Inc.	Chase Bill Pay - Invoice: WA2782403	-45.00
04/05/2024	Chase Checking	I.V. Termite & Pest Control	Chase Bill Pay - Invoice: March 2024 Statement	-200.00
04/05/2024	Chase Checking	Imperial Desert Landscape	Chase Check# 6660 - Landscape Quote (1/2 Installment)	-11,000.00
04/05/2024	Chase Checking	Imperial Irrigation District	Chase Bill Pay - Service Date: 02/24/24 - 03/25/24	-1,326.83
04/05/2024	Chase Checking	Kaz-Bros Design Shop	Chase Bill Pay - Invoice: 9427	-2,666.82
04/05/2024	Chase Checking	Law Office of William S. Smerdon	Chase Bill Pay - Invoice: 2500	-1,980.00
04/05/2024	Chase Checking	Nossaman LLP	Chase Bill Pay - Invoice: 560436	-213.30
04/05/2024	Chase Checking	Nossaman LLP	Chase Bill Pay - Invoice: 560442	-4,228.70
04/05/2024	Chase Checking	Republic Services	Chase Bill Pay - Pickup Service: 04/01 - 04/30	-141.17
04/05/2024	Chase Checking	Sparkletts	Chase Bill Pay - Invoice: 23907040032424	-89.91
04/05/2024	Chase Checking	State Compensation Insurance Fund	Chase Bill Pay - Invoice: 1002048090	-815.08
04/05/2024	Chase Checking	VDC Arellano 3 LLC	Chase Bill Pay - Invoice: VDC3-0967	-2,500.00
04/05/2024	Chase Checking	Vic's Air Conditioning & Electrical	Chase Bill Pay - Invoice: 97651	-2,617.00
04/12/2024	Chase Checking	Health Management Associates, Inc.	Chase Bill Pay - Invoice: 0000014	-3,295.00
04/12/2024	Chase Checking	i.Access, Inc.	Chase Bill Pay - Invoice: WA2782402	-45.00
04/12/2024	Chase Checking	Imperial Desert Landscape	Chase Check# 6661	-5,500.00
04/19/2024	Chase Checking	Great America Financial Services	Chase Bill Pay - Invoice: 36375485	-306.01
04/19/2024	Chase Checking	Imperial County Treasurer-Tax Collector	Chase Bill Pay - Assessment# 990-134-189-000 (1st Installment)	-914.55
04/19/2024	Chase Checking	Imperial County Treasurer-Tax Collector	Chase Bill Pay - Assessment# 991-134-189-000 (1st Installment)	-11,446.39
04/19/2024	Chase Checking	Mid Atlantic Trust Company	Chase Bill Pay - Invoice: 379910	-957.24
04/19/2024	Chase Checking	Shalom Events Professionals	Chase Bill Pay - Rental Statement	-129.00
04/19/2024	Chase Checking	Vic's Air Conditioning & Electrical	Chase Bill Pay - Invoice: 97801	-95.00
04/26/2024	Chase Checking	360 Business Products	Chase Bill Pay - Invoice: OE-QT-31813-1 / OE-QT-31813-2	-1,091.92
04/26/2024	Chase Checking	ADT Security Services	Chase Bill Pay - Installation Quote	-3,765.16
04/26/2024	Chase Checking	Advance Service Inc.	Chase Bill Pay - Invoice: 41245	-175.00
04/26/2024	Chase Checking	Imperial Desert Landscape	Chase Check# 6662 - Invoices: 24-059, 060, 061, 068, 069	-10,800.00
04/26/2024	Chase Checking	Liebert Cassidy Whitmore	Chase Bill Pay - Invoice: 264508	-3,230.00
04/26/2024	Chase Checking	Rotary Club of El Centro	Chase Bill Pay - Invoices: 9063 / 9093	-47.00
04/26/2024	Chase Checking	Sparkletts	Chase Bill Pay - Invoice: 23907040042124	-5.94
04/30/2024	Chase Checking	Smith-Kandal Insurance Agency	Refund on Policy	306.44
04/30/2024	Chase Checking	Department of Health Care Services	04/16 - Receipt	22,612,435.19
04/30/2024	Chase Checking	Department of Health Care Services	04/16 - Receipt	395,919.81
04/30/2024	Chase Checking	Department of Health Care Services	04/16 - Receipt	60,754.76
04/30/2024	Chase Checking	Department of Health Care Services	04/16 - Receipt	7,333.18
04/30/2024	Chase Checking	Department of Health Care Services	04/16 - Receipt	749.71
04/30/2024	Chase Checking	JPMorgan Chase	04/19 - Wire Transfer	449.86
04/30/2024	Chase Checking	Local Health Plans of California	Refund - Local Health Plans of California	40.99
04/30/2024	Chase Checking	Mid Atlantic Trust Company	04/05 - ACH Payment	-44,662.36
04/30/2024	Chase Checking	Mid Atlantic Trust Company	04/11 - ACH Payment	-6,969.68
04/30/2024	Chase Checking	Mid Atlantic Trust Company	04/25 - ACH Payment	-7,827.08
04/30/2024	Chase Checking	JPMorgan Chase	March Service Charges	-27.50
First Foundation Bank				
04/10/2024	FFB Payroll	First Foundation Credit Card	04/04 - ACH Payment	-10,782.44
04/30/2024	FFB Payroll	Pablo Velez	04/16 - Check# 10058	-100.00
04/30/2024	FFB Payroll	Paychex, Inc.	04/04 - TPS Taxes	-37,866.71
04/30/2024	FFB Payroll	Paychex, Inc.	04/04 - Payroll	-66,875.19
04/30/2024	FFB Payroll	Paychex, Inc.	04/05 - EIB Invoice	-49.48
04/30/2024	FFB Payroll	Blue Shield CA	04/18 - Insurance Payment	-14,555.31
04/30/2024	FFB Payroll	Paychex, Inc.	04/18 - TPS Taxes	-39,270.18
04/30/2024	FFB Payroll	Paychex, Inc.	04/18 - Payroll	-70,778.31
04/30/2024	FFB Payroll	Paychex, Inc.	04/19 - EIB Invoice	-49.48
04/30/2024	FFB Payroll	Blue Shield CA	04/22 - OAB Invoice	-49.50
04/30/2024	FFB Payroll	First Foundation Bank	04/03 - Wire Fee	-10.00
04/30/2024	FFB Payroll	First Foundation Bank	04/16 - Wire Fee	-10.00
04/30/2024	FFB Payroll	Paychex, Inc.	04/22 - TPS Taxes	105.76
04/30/2024	FFB Payroll	Pablo Velez	04/16 - Check# 10081	-100.00
J.P. Morgan Securities				
4/30/2024	J.P. Morgan Securities	J.P. Morgan Securities	Investment Income - April 2024	\$ 75,918.04

**Community Health Plan of Imperial Valley
Cash Reconciliation - April 2024**

Chase Bank - Checking Account #3723

Bank Balance - April 2024	\$	16,327,071.51	
Add: Deposits in Transit		0.00	
Less: Outstanding Transactions		0.00	
CHPIV Balance - April 2024	\$	<u>16,327,071.51</u>	[A]

J.P. Morgan Securities - Bond Account #4427

Bank Balance - April 2024	\$	0.00	
Add: Deposits in Transit		0.00	
Less: Outstanding Transactions		0.00	
CHPIV Balance - April 2024	\$	<u>0.00</u>	[A]

First Foundation Bank - Restricted Deposit #4602

Bank Balance - April 2024	\$	300,000.00	
Add: Deposits in Transit		0.00	
Less: Outstanding Transactions		0.00	
CHPIV Balance - April 2024	\$	<u>300,000.00</u>	[A]

Chase Bank - Money Market Sweep #3723

Bank Balance - April 2024	\$	17,799,518.59	
Add: Deposits in Transit		0.00	
Less: Outstanding Transactions		0.00	
CHPIV Balance - April 2024	\$	<u>17,799,518.59</u>	[A]

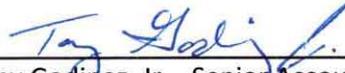
First Foundation Bank - Payroll Account #2698

Bank Balance - April 2024	\$	42,987.62	
Add: Deposits in Transit		0.00	
Less: Outstanding Transactions		0.00	
CHPIV Balance - April 2024	\$	<u>42,987.62</u>	[A]

Total Cash Reconciliation

QuickBooks - Cash (Current)	\$	34,169,577.72	
QuickBooks - Cash (Noncurrent)		<u>300,000.00</u>	
Total Cash Per QuickBooks		34,469,577.72	
Total Cash Per Reconciliation		<u>34,469,577.72</u>	[A]
Difference	\$	0.00	

NOTE: The County of Imperial fund has been closed.


Preparer: Tony Godinez, Jr. - Senior Accounting Manager


Approver: Mark Southworth - Chief Financial Officer

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For April 2024

REVENUES

DHCS Premium	\$ 22,249,361
DHCS Pass-Through	883,592
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Total Operating Revenues	23,132,953

OPERATING EXPENSES

Medical Expenses	
Healthcare Capitation	21,581,880
Healthcare Pass-Through	883,592
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Total Medical Expenses	22,465,472

Administrative Expenses

Salaries, Wages, and Employee Benefits	288,955
Professional fees	32,987
Office Expenses & Administrative	26,861
Occupancy - Cleaning, Landscape, Rent, Utilities	37,705
Supplies & Services	7,305
Depreciation and Amortization	9,418
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Total Administrative Expenses	403,230

Total Operating Expenses	22,868,702
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OPERATING INCOME	<u>264,251</u>
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NON-OPERATING REVENUES

Dividend Income - Chase Money Market	15,703
Investment Income - J.P. Morgan Securities	75,918
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Total Non-Operating Revenues	91,621

Increase In Net Position	355,872
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NET POSITION, beginning of period	<u>16,733,444</u>
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NET POSITION, ending of period	<u>\$ 17,089,316</u>
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Community Health Plan of Imperial Valley
Statement of Net Position
As of April 30, 2024

ASSETS

Current Assets

Cash and Investments	
Chase - Checking	\$ 16,327,072
Chase - Money Market	17,799,519
First Foundation Bank - Payroll	42,988
Receivables	
Accounts Receivable	2,773
Dividend Receivable	15,703
Premium Receivable	19,912,393
Pass-Through Receivable	3,534,368
Profit Share Receivable	1,422,701
Other Current Assets	
Prepaid Expenses	15,857
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Total Current Assets	59,073,374

Noncurrent Assets

Restricted Deposit	
First Foundation Bank - Restricted	300,000
Capital Assets	
Buildings - Net	3,025,887
Computer Hardware & Office Equipment - Net	9,076
Improvements - Net	2,879
Intangible Assets - Net	22,534
Operating ROU Asset (Copier) - Net	8,727
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Total Noncurrent Assets	3,369,103

Total Assets	<u><u>\$ 62,442,477</u></u>
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Community Health Plan of Imperial Valley
Statement of Net Position
As of April 30, 2024

LIABILITIES

CURRENT LIABILITIES

Payables

Accounts Payable	\$ 40,375
Capitation Payable	41,699,897
Pass-Through Payable	3,534,368
Credit Card Payable	9,250

Other Current Liabilities

Payroll Accrual	243
Short Term Lease Liability - Copier	2,159
Vacation Accrual	60,204

Total Current Assets **45,346,495**

NON-CURRENT LIABILITIES

Long Term Lease Liability - Copier	6,665
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Total Noncurrent Liabilities **6,665**

Total Liabilities **45,353,160**

NET POSITION

Net investment in Capital Assets	3,369,103
Restricted by Legislative Authority	300,000
Unrestricted	11,705,716
Net Revenue	1,714,498

Total Net Position **17,089,316**

Total Liabilities and Net Position **\$ 62,442,477**

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
As of April 30, 2024

REVENUES

DHCS Premium	\$ 88,997,444
DHCS Pass-Through	3,534,368
Health Net Contributions - 2023	134,859
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Total Operating Revenues	92,666,671

OPERATING EXPENSES

Medical Expenses	
Healthcare Capitation	86,327,520
Healthcare Pass-Through	3,534,368
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Total Medical Expenses	89,861,888

Administrative Expenses

Salaries, Wages, and Employee Benefits	977,506
Professional fees	144,811
Office Expenses & Administrative	80,174
Occupancy - Cleaning, Landscape, Rent, Utilities	55,308
Supplies & Services	21,118
Depreciation and Amortization	37,276
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Total Administrative Expenses	1,316,192

Total Operating Expenses	91,178,080
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OPERATING INCOME	<u>1,488,590.21</u>
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NON-OPERATING REVENUES

Dividend Income - Chase Money Market	105,664
Investment Income - J.P. Morgan Securities	118,226
Interest Income - County of Imperial	2,018
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Total Non-Operating Revenues	225,907

Increase In Net Position	1,714,498
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NET POSITION, beginning of year	<u>15,374,819</u>
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NET POSITION, ending of period	<u>\$ 17,089,316</u>
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**Imperial County Local Health Authority
Finance Committee Governance Dashboard
June 2024**

Risk	Urgency	Issue	Date Added	Description	Status Date	Status
		Financial Audit	3/1/2024	Moss Adams annual financial audit for CY2023. Planned to be finished in April.	6/5/2024	The audit has been concluded and Moss Adams will give an exit presentation .