



**AGENDA**

**Finance Committee**

**March 5, 2025**

**11:00 AM**

**512 W. Aten Rd., Imperial, CA 92251**

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
<b>Lee Hindman</b>	LHA Chair-Joint Chamber of Commerce representing the public	
<b>Mayra Widmann</b>	Deputy CEO-Budget Fiscal	
<b>Yvonne Bell</b>	LHA Vice-Chair & Finance Committee Vice-Chair-CEO, Innercare	
<b>Dr. Carlos Ramirez</b>	Finance Committee Chair-CEO/Senior Consultant DCRC	

**1. CALL TO ORDER**

*Dr. Carlos Ramirez, Chair*

A. Roll Call

*Donna Ponce, Commission Clerk*

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

**2. PUBLIC COMMENT**

*Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission’s jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

**3. CONSENT CALENDAR**

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 2/5/2025



**4. ACTION**

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*

1. Enrollment Report
2. Statement of Revenues, Expenses, and Changes in Net Position
3. Administrative Cost Variance by Department
4. Statement of Net Position (Assets)
5. Statement of Net Position (Liabilities & Net Position)
6. Summarized TNE Calculation
7. Cash Transaction Report

**5. CLOSED SESSION**

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)

*No closed session items.*

**6. RECONVENE OPEN SESSION**

A. Report on actions taken in closed session.

**7. INFORMATION**

A. Other new or old business

*Dr. Carlos Ramirez, Chair*

**8. COMMISSIONER REMARKS**

*Dr. Carlos Ramirez, Chair*

**9. ADJOURNMENT**

Next meeting: April 9, 2025



**MINUTES**

**Finance Committee**

**February 5, 2025**

**11:00 AM**

**512 W. Aten Rd., Imperial, CA 92251**

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Mayra Widmann	Deputy CEO-Budget Fiscal	✓
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO, Innercare	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓

**1. CALL TO ORDER**

*Dr. Carlos Ramirez, Chair*

*Meeting called to order at 11:07 a.m.*

**A. Roll Call**

*Donna Ponce, Commission Clerk*

*Roll call taken and quorum confirmed. Attendance is as shown.*

**B. Approval of Agenda**

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

*(Hindman/Bell) To approve the order of the agenda. Motion carried.*

**2. PUBLIC COMMENT**

*Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission’s jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

*None.*



**3. CONSENT CALENDAR**

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 1/8/2025

*(Hindman/Widmann) To approve the consent calendar. Motion carried.*

**4. ACTION**

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented.

*David Wilson, CFO*

*(Hindman/Widmann) To recommend to the full commission acceptance of the financial reports as presented. Motion carried.*

1. Enrollment Report
2. Statement of Revenues, Expenses, and Changes in Net Position
3. Statement of Net Position (Assets)
4. Statement of Net Position (Liabilities & Net Position)
5. Summarized TNE Calculation
6. Cash Transaction Report

**5. CLOSED SESSION**

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)

A. Community Health Group Administrative Services Agreement

*Chair Ramirez announces the committee will enter into closed session.*

**6. RECONVENE OPEN SESSION**

A. Report on actions taken in closed session.

*Chair Ramirez announces the committee has reconvened into open session and reports that no action has been taken.*



**7. INFORMATION**

- A. Other new or old business  
*None.*

*Dr. Carlos Ramirez, Chair*

**8. COMMISSIONER REMARKS**

*None.*

*Dr. Carlos Ramirez, Chair*

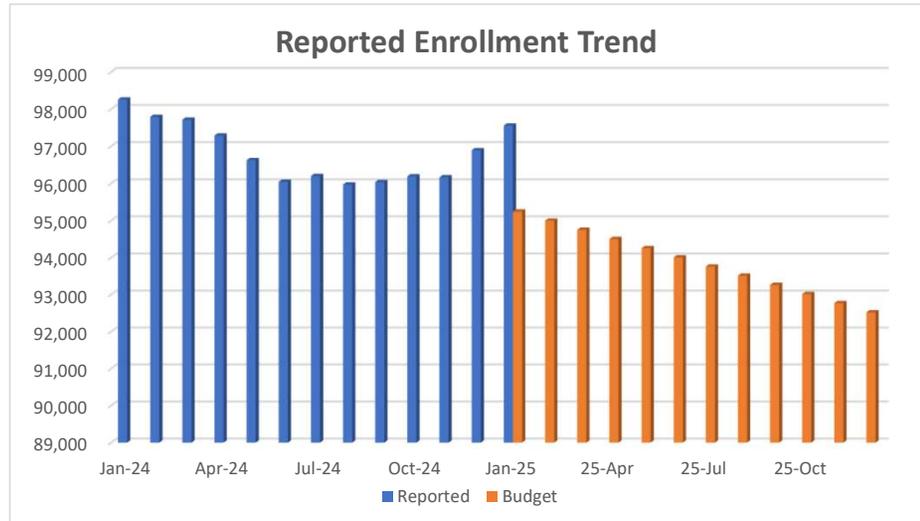
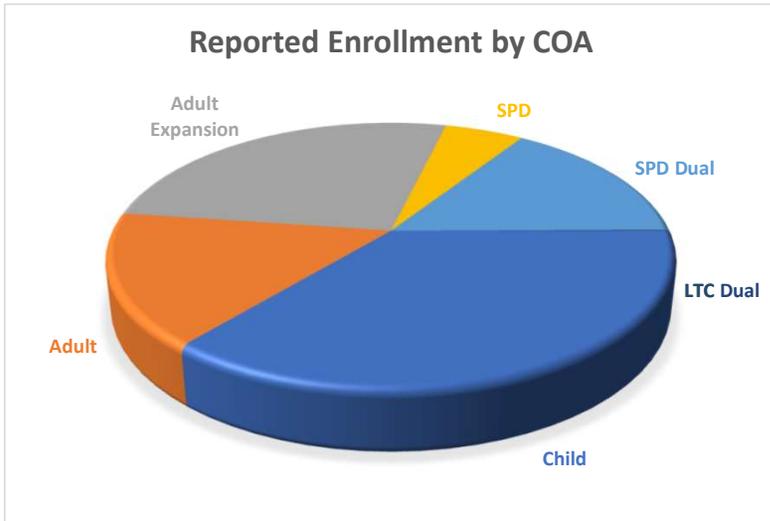
**9. ADJOURNMENT**

*The meeting was adjourned at 11:54 a.m.  
Next meeting: March 5, 2025*

**Imperial County Local Health Authority  
DBA Community Health Plan of Imperial Valley  
Reported Enrollment  
For January 2025**

Category of Aid (COA)*	2024				2025							
	Q1-24	Q2-24	Q3-24	Q4-24	January				January (YTD)			
					Actual	Budget	B/(W)		Actual	Budget	B/(W)	
							#	%			#	%
Child	34,607	34,589	34,424	34,551	35,206	33,911	1,295	4%	35,206	33,911	1,295	4%
Adult	16,997	15,767	15,675	15,768	15,732	15,335	398	3%	15,732	15,335	398	3%
Adult Expansion	26,579	25,784	25,733	26,019	25,905	25,486	420	2%	25,905	25,486	420	2%
SPD	5,007	5,041	5,085	5,139	5,285	5,085	201	4%	5,285	5,085	201	4%
SPD Dual	14,433	14,760	15,007	15,288	15,304	15,303	1	0%	15,304	15,303	1	0%
LTC	12	15	19	22	21	25	(4)	-14%	21	25	(4)	-14%
LTC Dual	79	87	92	104	104	100	5	5%	104	100	5	5%
<b>Total Medicaid</b>	<b>97,714</b>	<b>96,043</b>	<b>96,035</b>	<b>96,891</b>	<b>97,557</b>	<b>95,243</b>	<b>2,314</b>	<b>2%</b>	<b>97,557</b>	<b>95,243</b>	<b>2,314</b>	<b>2%</b>
<i>Monthly/Quarterly Change</i>		<i>-1.7%</i>	<i>0.0%</i>	<i>0.9%</i>	<i>0.7%</i>	<i>-1.7%</i>						

\* Source: DHCS 820 Remittance summary; includes retroactivity



**Imperial County Local Health Authority**  
**DBA Community Health Plan of Imperial Valley**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For January 2025**

	January			January (YTD)			Current Month Explanations
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
<b>REVENUE</b>							
Premium	\$ 23,803,923	\$ 22,968,400	\$ 835,523	\$ 23,803,923	\$ 22,968,400	\$ 835,523	- Favorable due to member volume, \$0.5M;
Pass-Through	347,552	347,092	459	347,552	347,092	459	mix favorable by \$0.3M
HN Settlements	-	-	-	-	-	-	- Rates consistent with revised 2024
<b>TOTAL REVENUE</b>	<b>24,151,474</b>	<b>23,315,492</b>	<b>835,982</b>	<b>24,151,474</b>	<b>23,315,492</b>	<b>835,982</b>	
<b>HEALTH CARE COSTS</b>	<b>\$ 23,437,357</b>	<b>\$ 22,626,440</b>	<b>\$ (810,917)</b>	<b>\$ 23,437,357</b>	<b>\$ 22,626,440</b>	<b>\$ (810,917)</b>	
<b>Gross Margin</b>	<b>714,118</b>	<b>689,052</b>	<b>25,066</b>	<b>714,118</b>	<b>689,052</b>	<b>25,066</b>	
<b>ADMINISTRATIVE EXPENSE</b>							
Salaries & Wages	\$ 358,850	\$ 309,654	\$ (49,195)	\$ 358,850	\$ 309,654	\$ (49,195)	
Benefits Expense	24,195	23,544	(651)	24,195	23,544	(651)	
<b>Total Labor Costs</b>	<b>383,045</b>	<b>333,198</b>	<b>(49,847)</b>	<b>383,045</b>	<b>333,198</b>	<b>(49,847)</b>	Unfavorable due to timing with vacation accruals and other year
Consulting, Legal, & Other Professional	\$ 117,831	\$ 140,217	\$ 22,386	\$ 117,831	\$ 140,217	\$ 22,386	Favorable due to timing of DSNP launch costs
Advertising & Marketing	\$ 1,574	\$ 1,800	\$ 226	\$ 1,574	\$ 1,800	\$ 226	
Information Technology	\$ 5,614	\$ 7,321	\$ 1,707	\$ 5,614	\$ 7,321	\$ 1,707	
Membership and Subscriptions	\$ 9,161	\$ 9,180	\$ 19	\$ 9,161	\$ 9,180	\$ 19	
Regulatory Fees	\$ 28,418	\$ 28,418	\$ 0	\$ 28,418	\$ 28,418	\$ 0	
Travel	\$ 3,302	\$ 4,933	\$ 1,632	\$ 3,302	\$ 4,933	\$ 1,632	
Meals & Entertainment	\$ 1,483	\$ 500	\$ (983)	\$ 1,483	\$ 500	\$ (983)	
Insurance and Banking	\$ 5,785	\$ 7,509	\$ 1,724	\$ 5,785	\$ 7,509	\$ 1,724	
Occupancy & Facility	\$ 3,986	\$ 4,717	\$ 731	\$ 3,986	\$ 4,717	\$ 731	
Office Expense	\$ 1,962	\$ 10,460	\$ 8,498	\$ 1,962	\$ 10,460	\$ 8,498	
Other Admin	\$ 101	\$ -	\$ (101)	\$ 101	\$ -	\$ (101)	
<b>Total Administrative Expense</b>	<b>562,261</b>	<b>548,254</b>	<b>(14,007)</b>	<b>562,261</b>	<b>548,254</b>	<b>(14,007)</b>	
<b>Non-Operating Income</b>							
Dividend, Interest & Investment Income	\$ 98,640	\$ 87,391	\$ 11,248	\$ 98,640	\$ 87,391	\$ 11,248	Favorable investment income due to higher rate of return on po
Rental Income	1,494	1,450	44	1,494	1,450	44	
<b>Total Non-Operating Income</b>	<b>100,133</b>	<b>88,841</b>	<b>11,292</b>	<b>100,133</b>	<b>88,841</b>	<b>11,292</b>	
<b>Depreciation &amp; Amortization</b>	<b>\$ 10,656</b>	<b>\$ 11,000</b>	<b>344</b>	<b>\$ 10,656</b>	<b>\$ 11,000</b>	<b>344</b>	
<b>Change in Net Position</b>	<b>\$ 241,334</b>	<b>\$ 218,639</b>	<b>\$ 22,695</b>	<b>\$ 241,334</b>	<b>\$ 218,639</b>	<b>\$ 22,695</b>	
<b>Key Metrics</b>							
Enrollment	97,557	95,243	2,315	97,557	95,243	2,315	
Revenue PMPM	\$247.56	\$244.80	\$2.76	\$247.56	\$244.80	\$2.76	
MLR	97.04%	97.0%	0 bps	97.0%	97.0%	0 bps	
Admin Ratio	2.3%	2.3%	2 bps	2.3%	2.3%	2 bps	
Net Income PMPM	\$2.47	\$2.30	\$0.18	\$2.47	\$2.30	\$0.18	
Net Income %	1.0%	0.9%	6 bps	1.0%	0.9%	6 bps	

**Imperial County Local Health Authority  
DBA Community Health Plan of Imperial Valley  
Administrative Cost Variance, by Department  
January 2025**

**Administrative Cost Variance by Department  
(Budget vs. Actual)**

	Healthcare			Sales & Member &				Compliance	Corporate					Total Variance
	Services	Care Mgmt	Subtotal	Operations	Marketing	Provider	Subtotal		Executive	Finance	HR	IT		
Salaries & Wages	\$ (35,258)	\$ 12,323	\$ (22,935)	\$ (6,122)	\$ -	\$ (3,372)	\$ (9,494)	\$ 1,515	\$ -	\$ (5,376)	\$ (10,472)	\$ -	\$ (2,433)	\$ (49,195)
Benefits Expense	\$ (259)	\$ 986	\$ 727	\$ 1,002	\$ -	\$ 93	\$ 1,094	\$ 1,630	\$ (350)	\$ (2,508)	\$ (1,174)	\$ -	\$ (72)	\$ (651)
<b>Total Labor Costs</b>	<b>\$ (35,517)</b>	<b>\$ 13,309</b>	<b>\$ (22,208)</b>	<b>\$ (5,120)</b>	<b>\$ -</b>	<b>\$ (3,280)</b>	<b>\$ (8,399)</b>	<b>\$ 3,145</b>	<b>\$ (350)</b>	<b>\$ (7,884)</b>	<b>\$ (11,646)</b>	<b>\$ -</b>	<b>\$ (2,506)</b>	<b>\$ (49,847)</b>
Consulting, Legal, & Other Professional	\$ (20,944)	\$ -	\$ (20,944)	\$ 15,000	\$ (3,000)	\$ -	\$ 12,000	\$ 4,001	\$ -	\$ 9,885	\$ 18,220	\$ (777)	\$ -	\$ 22,386
Advertising & Marketing	\$ -	\$ -	\$ -	\$ (189)	\$ 630	\$ -	\$ 441	\$ -	\$ -	\$ -	\$ -	\$ (215)	\$ -	\$ 226
Information Technology	\$ (88)	\$ 1,200	\$ 1,112	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ 965	\$ -	\$ (1,570)	\$ 1,707
Membership and Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89	\$ (70)	\$ -	\$ -	\$ -	\$ 19
Regulatory Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
Travel	\$ -	\$ -	\$ -	\$ 1,778	\$ -	\$ 50	\$ 1,828	\$ 850	\$ -	\$ (741)	\$ (305)	\$ -	\$ -	\$ 1,632
Meals & Entertainment	\$ -	\$ -	\$ -	\$ (171)	\$ -	\$ -	\$ (171)	\$ -	\$ -	\$ (626)	\$ (185)	\$ -	\$ -	\$ (983)
Insurance and Banking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,724	\$ -	\$ -	\$ -	\$ -	\$ 1,724
Occupancy & Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 731	\$ -	\$ -	\$ -	\$ -	\$ 731
Office Expense	\$ 1,700	\$ 1,700	\$ 3,400	\$ -	\$ -	\$ (125)	\$ (125)	\$ 535	\$ 3,254	\$ (246)	\$ 1,680	\$ -	\$ -	\$ 8,498
Other Admin	\$ -	\$ -	\$ -	\$ (101)	\$ -	\$ -	\$ (101)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (101)
<b>Total Admin Variance</b>	<b>\$ (54,849)</b>	<b>\$ 16,209</b>	<b>\$ (38,639)</b>	<b>\$ 11,197</b>	<b>\$ (2,370)</b>	<b>\$ (3,355)</b>	<b>\$ 5,472</b>	<b>\$ 9,732</b>	<b>\$ 5,449</b>	<b>\$ 318</b>	<b>\$ 8,729</b>	<b>\$ (992)</b>	<b>\$ (4,076)</b>	<b>\$ (14,007)</b>

**Additional Notes:**

Labor costs are unfavorable largely due to timing of vacation accruals; no risk to full-year estimates

Consulting cost are favorable due to timing of DSNP launch costs, offset by HMA (MOC) work performed on behalf of Healthcare Services

**Imperial County Local Health Authority dba  
Community Health Plan of Imperial Valley  
Statement of Net Position  
As of January 31, 2025**

**ASSETS**

Current Assets	<u>Dec 2024</u>	<u>Jan 2025</u>	<u>Change</u>
Cash and Investments			
Chase - Checking	\$ 199,830	\$ 200,000	\$ 170
Chase - Money Market	4,364,886	2,901,528	(1,463,359)
JPMorgan Securities	13,261,966	13,403,293	141,327
First Foundation Bank	120,117	137,835	17,717
Receivables			
Accounts Receivable	2,773	2,773	0
Dividend Receivable	14,644	11,687	(2,956)
Interest Receivable	83,454	86,953	3,498
Premium Receivable	23,962,231	23,803,923	(158,308)
Pass-Through Receivable	402,720	347,552	(55,168)
Other Current Assets			
Prepaid Expenses	197,390	177,958	(19,432)
<b>Total Current Assets</b>	<b>42,610,011</b>	<b>41,073,501</b>	<b>(1,536,510)</b>
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	300,000	300,000	-
Capital Assets			
Buildings - Net	2,957,505	2,948,958	(8,548)
Computers & Office Equipment - Net	7,731	7,563	(168)
Improvements - Net	45,993	45,586	(408)
Intangible Assets - Net	43,311	67,711	24,400
Operating ROU Asset (Copier) - Net	6,475	6,193	(282)
<b>Total Noncurrent Assets</b>	<b>3,361,016</b>	<b>3,376,011</b>	<b>14,994</b>
<b>Total Assets</b>	<b>\$ 45,971,027</b>	<b>\$ 44,449,511</b>	<b>\$ (1,521,516)</b>

**Imperial County Local Health Authority dba  
Community Health Plan of Imperial Valley  
Statement of Net Position  
As of January 31, 2025**

**LIABILITIES**

CURRENT LIABILITIES	<u>Dec 2024</u>	<u>Jan 2025</u>	<u>Change</u>
Payables			
Accounts Payable	\$ 123,082	\$ 189,290	\$ 66,208
Capitation Payable	24,939,367	23,089,805	(1,849,563)
Pass-Through Payable	402,720	347,552	(55,168)
Credit Card Payable	5,523	1,588	(3,935)
Other Current Liabilities			
Short Term Lease Liability - Copier	3,390	3,406	16
Bonus Accrual	158,912	166,837	7,926
Salaries Accrual	88,130	161,257	73,127
Vacation Accrual	119,351	139,115	19,764
<b>Total Current Liabilities</b>	<b>25,840,476</b>	<b>24,098,850</b>	<b>(1,741,626)</b>
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	3,275	2,984	(291)
<b>Total Noncurrent Liabilities</b>	<b>3,275</b>	<b>2,984</b>	<b>(291)</b>
<b>Total Liabilities</b>	<b>25,843,751</b>	<b>24,101,834</b>	<b>(1,741,917)</b>

**NET POSITION**

Net investment in Capital Assets	3,361,016	3,376,011	14,994
Restricted by Legislative Authority	300,000	300,000	-
Unrestricted	11,713,802	16,430,332	4,716,530
Net Revenue	4,752,457	241,334	(4,511,123)
<b>Total Net Position</b>	<b>20,127,276</b>	<b>20,347,677</b>	<b>220,401</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 45,971,027</b>	<b>\$ 44,449,511</b>	<b>\$ (1,521,516)</b>

**Imperial County Local Health Authority dba  
Community Health Plan of Imperial Valley  
Summarized Tangible Net Equity Calculation  
As of January 31, 2025**

Net Equity	\$	20,347,677
Add: Subordinated Debt and Accrued Subordinated Interest	\$	0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$	0
Tangible Net Equity (TNE)	\$	20,347,677
Required Tangible Net Equity *	\$	4,398,177
TNE Excess (Deficiency)	\$	15,949,499

Full Service Plan		
		1
A. Minimum TNE Requirement	\$	1,000,000
<b>B. REVENUES:</b>		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	1,398,177
Total	\$	4,398,177

* Calculated Required Tangible Net Equity		
	\$	289,817,688 - Q1
	\$	289,817,688 - Annualized
	\$	150,000,000
		x 2%
	\$	3,000,000
	\$	139,817,688
		x 1%
	\$	1,398,177
	\$	4,398,177 - Required TNE

Community Health Plan of Imperial Valley  
January 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
<b>Chase Checking</b>				
01/08/25	Chase Checking	360 Business Products	Chase Bill Pay - December	\$ -1,277.09
01/08/25	Chase Checking	AM Copiers Inc.	Chase Bill Pay - IN6583	-335.30
01/08/25	Chase Checking	Brawley Rotary Club	Chase Bill Pay - December Statement	-175.00
01/08/25	Chase Checking	City of Imperial	Chase Bill Pay - Service Period: December	-141.38
01/08/25	Chase Checking	Health Management Associates, Inc.	Chase Bill Pay - Invoice: 212416-0000001	-16,890.00
01/08/25	Chase Checking	i.Access, Inc.	Chase Bill Pay - Invoice: WA2782412	-45.00
01/08/25	Chase Checking	Imperial Desert Landscape	Chase Bill Pay - Invoice: 24-354	-250.00
01/08/25	Chase Checking	Imperial Irrigation District	Chase Bill Pay - Services Period: 11/22/24-12/23/2024	-1,040.15
01/08/25	Chase Checking	Law Office of William S. Smerdon	Chase Bill Pay - Invoice: 2683	-715.00
01/08/25	Chase Checking	Quench USA	Chase Bill Pay - Invoice: INV08325847	-129.30
01/08/25	Chase Checking	Republic Services	Chase Bill Pay - Invoice: 0467-001730495	-322.33
01/08/25	Chase Checking	Shalom Events Professionals	Chase Bill Pay - December Equipment Rental	-142.00
01/08/25	Chase Checking	Shannon Long	Chase Bill Pay - Invoice: 6	-6,000.00
01/08/25	Chase Checking	Stericycle, Inc.	Chase Bill Pay - Service Period:	-111.36
01/08/25	Chase Checking	Health Management Associates, Inc.	Chase Bill Pay - Invoice: 210806-0000005	-15,700.00
01/11/25	Chase Checking	J.P. Morgan Chase	Dividend Income - Dec 2024	14,643.50
01/11/25	Chase Checking	Department of Health Care Services	1/15/25 Receipt - DHCS (Dec 2024 Revenue)	23,820,838.74
01/11/25	Chase Checking	Department of Health Care Services	1/15/25 Receipt - DHCS (Dec 2024 Revenue)	458,009.91
01/11/25	Chase Checking	Department of Health Care Services	1/15/25 Receipt - DHCS (Dec 2024 Revenue)	59,675.28
01/11/25	Chase Checking	Department of Health Care Services	1/15/25 Receipt - DHCS (Dec 2024 Revenue)	25,233.33
01/11/25	Chase Checking	Department of Health Care Services	1/15/25 Receipt - DHCS (Dec 2024 Revenue)	1,193.28
01/11/25	Chase Checking	J.P. Morgan Chase	01/15/25 Credit Card Payment - Chase	-7,053.07
01/11/25	Chase Checking	Mid Atlantic Trust Company	Payroll Date: 01/10/25 Retirement Contribution	-6,365.67
01/11/25	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - Jan 2025	-895.01
01/11/25	Chase Checking	JPMorgan Chase	Service Charges - Jan 2025	-200.00
01/11/25	Chase Checking	State Compensation Insurance Fund	01/13/25 - State Compensation Fund Payment	-815.12
01/11/25	Chase Checking	Employment Development Department	Payment Refund - EDD	170.36
01/17/25	Chase Checking	Department of Managed Health Care	Chase Bill Pay - Invoices: 24-10256, 24-10247 & IMR24-094	-1,256.65
01/17/25	Chase Checking	Economic Group Pension Services	Chase Bill Pay - 215915	-562.00
01/17/25	Chase Checking	KY Cakes	Chase Bill Pay - Invoice: 9	-50.00
01/17/25	Chase Checking	Great America Financial Services	Chase Bill Pay - GASB 87	-306.01
01/17/25	Chase Checking	Junior's Cafe	Chase Bill Pay - Invoice: 13-17609	-341.08
01/17/25	Chase Checking	Kaz-Bros Design Shop	Chase Bill Pay - Invoice: 11768 & 11772	-404.01
01/17/25	Chase Checking	Moss Adams	Chase Bill Pay - Invoice: 102671659	-5,250.00
01/17/25	Chase Checking	Oracle America, Inc.	Chase Bill Pay - Invoice: 267497	-6,195.00
01/17/25	Chase Checking	Brawley Chamber of Commerce	Chase Bill Pay - Invoice: 23483	-15.00
01/22/25	Chase Checking	Jeffrey Scott Agency	Chase Bill Pay - Invoice: INV01-14-25	-1,382.50
01/22/25	Chase Checking	Epstein Becker & Green, P.C.	Chase Bill Pay - Invoice: 1186039 & 118040	-3,973.00
01/22/25	Chase Checking	Moss Adams	Chase Bill Pay - Invoice: 102690421	-21,000.00
01/22/25	Chase Checking	Oracle America, Inc.	Chase Bill Pay - Invoice: 2067496	-33,024.99
01/30/25	Chase Checking	360 Business Products	Chase Bill Pay - Invoice: OE-QT-33791, QE-QT-33612-1 & QE-QT-336	-1,164.87
01/30/25	Chase Checking	American Trust Retirement Services	Chase Bill Pay - Invoice #8712	-1,537.66
01/30/25	Chase Checking	i.Access, Inc.	Chase Bill Pay - Invoice WA282407 & 19088	-230.81
01/30/25	Chase Checking	Imperial Desert Landscape	Chase Bill Pay - Invoice #24-024	-250.00
01/30/25	Chase Checking	Sparkling Clean	Chase Bill Pay - Invoice JAN2025	-900.00
01/30/25	Chase Checking	Zamosky Communication	Chase Bill Pay - Invoice #0000020	-8,000.00
01/31/25	Chase Checking	Health Net	Rental Income - Jan 2025	1,493.50
<b>First Foundation Bank</b>				
01/31/25	FFB Payroll	Blue Shield of California	01/02/25 - Jan 2025 Insurance Payment	-17,015.09
01/31/25	FFB Payroll	Paychex of New York LLC	01/03/25 - People Center Charges	-58.22
01/31/25	FFB Payroll	Rippling	01/03/24 - Employee Reimbursement - Mileage (L. Lewis)	-157.64
01/31/25	FFB Payroll	Rippling	01/09/24 - Employee Reimbursement - Hotel (L. Lewis)	-397.88
01/31/25	FFB Payroll	Rippling	01/10/24 Payroll - Gross Pay	-71,056.19
01/31/25	FFB Payroll	Rippling	01/10/24 Payroll - Employee / Employer Taxes	-49,634.48
01/31/25	FFB Payroll	Rippling	01/13/24 Payroll Reimbursement - Insurance Deduction Error	-1,785.59
01/31/25	FFB Payroll	Rippling	01/16/25 - Employee Reimbursement - Airfare (D. Wilson)	-1,224.10
01/31/25	FFB Payroll	First Foundation Bank	01/16/25 - Credit Card Payment	-2,455.79
01/31/25	FFB Payroll	Rippling	01/22/25 - Employee Reimbursement - Meal (L. Lewis)	-844.56
01/31/25	FFB Payroll	Rippling	01/23/24 Payroll Reimbursement - Insurance Deduction Error	-1,785.59
01/31/25	FFB Payroll	Rippling	01/23/24 Payroll - Gross Pay	-78,674.24
01/31/25	FFB Payroll	Rippling	01/24/24 Payroll - Employee / Employer Taxes	-53,015.09
01/31/25	FFB Payroll	Rippling	01/28/25 - Employee Reimbursement - App Renewal (A. Franco)	-1,126.10
01/31/25	FFB Payroll	Rippling	01/29/25 - QE Adjustment	-10.30
01/31/25	FFB Payroll	Rippling	01/29/25 - Employee Reimbursement - Airfare (L. Lewis)	-1,877.16
01/31/25	FFB Payroll	Rippling	01/02/25 - Wire Fee	-10.00
01/31/25	FFB Payroll	Rippling	01/15/25 - Wire Fee	-10.00
01/31/25	FFB Payroll	Rippling	01/03/24 - FUTA Credit Reduction	-1,144.54
<b>J.P. Morgan Securities</b>				
01/31/25	Chase Bond Portfolio	J.P. Morgan Chase	Bank Fee - Dec 2024 (Portfolio)	-40.00
01/31/25	Chase Bond Portfolio	J.P. Morgan Chase	12/27/24 - Health Net Payment	-23,646,083.62
01/31/25	Chase Bond Portfolio	Health Net	Accrued Investment Income - Dec 2024	83,454.16
01/31/25	Chase Bond Portfolio	Health Net	DHCS incentive Program (Jan 2024 - Jun 2024)	\$ -1,696,003.78