



AGENDA

Finance Committee

June 4, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	
Mayra Widmann	Deputy CEO-Budget Fiscal	
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	
Pablo Velez <i>Alternate</i>	LHA Commissioner-ECRMC CEO	
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission’s jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 5/7/2025 pg. 3-5



4. ACTION

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*

1. Executive Summary.....pg. 6-7
2. Enrollment Report pg. 8
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 9
4. Statement of Net Position (Assets) pg. 10
5. Statement of Net Position (Liabilities & Net Position) pg. 11
6. Summarized TNE Calculation pg. 12
7. Cash Transaction Report pg. 13

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)

6. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

7. INFORMATION

A. Other new or old business

Dr. Carlos Ramirez, Chair

8. COMMISSIONER REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: July 9, 2025



MINUTES

Finance Committee

May 7, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Mayra Widmann	Deputy CEO-Budget Fiscal	A
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

Meeting called to order at 11:01 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

(Hindman/Bell) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission’s jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.
None.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.



- A. Approval of Minutes from 4/9/2025 pg. 3-4
(Hindman/Bell) To approve the consent calendar. Motion carried.

4. ACTION

- A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*
(Hindman/Bell) To recommend to the full commission acceptance of the financial reports as presented. Motion carried.

- 1. Executive Summary.....pg. 5-6
- 2. Enrollment Report pg. 7
- 3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 8
- 4. Statement of Net Position (Assets) pg. 9
- 5. Statement of Net Position (Liabilities & Net Position) pg. 10
- 6. Summarized TNE Calculation pg. 11
- 7. Cash Transaction Report pg. 12

- B. Motion to recommend to the full commission the At-Risk Compensation Payout for 2024 pg. 13
(Hindman/Bell) To recommend to the full commission the At-Risk Compensation Payout for 2024. Motion carried.

- C. Motion to recommend to the full commission the 2024 Annual Audit by Moss Adams pg. 14-35
(Bell/Hindman) To recommend to the full commission the 2024 Annual Audit by Moss Adams. Motion carried.

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)
No closed session.

6. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.



7. INFORMATION

A. Other new or old business

Dr. Carlos Ramirez, Chair

8. COMMISSIONER REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

The meeting was adjourned at 11:53 p.m.
Next meeting: June 4, 2025



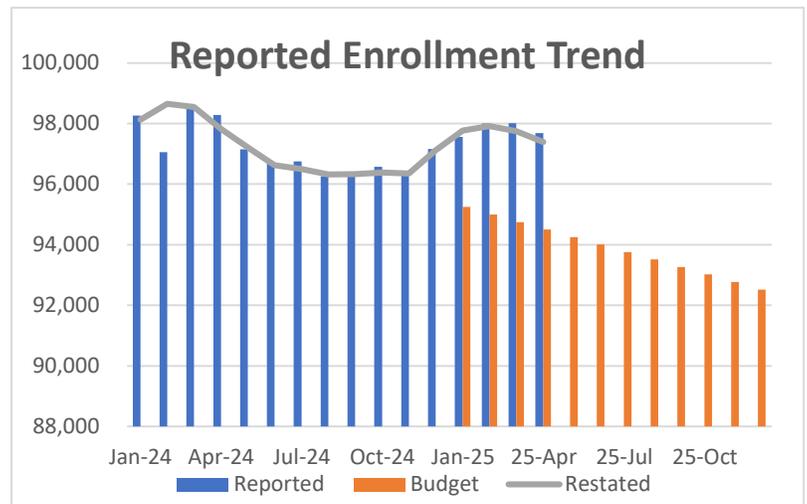
Financial Result
April 2025

Executive Summary

Membership

The reported Medi-Cal Membership saw a 0.3% decline in March, from 98K to 97.7K. While the membership erosion impacted most Category of Aids (COA), the most significant were observed in the Adult and Adult Expansion categories, which declined by 260, or 1.2%. Restated membership has also declined for 2 consecutive months and is on a similar slope as the budget.

Year-to-date membership is still above forecast by 11.8K member months.



Gross Margin

Revenue exceeded forecasts by \$3.7M for the month, mainly due to retroactive rate adjustments of \$3.7M. The distribution of at-risk revenue (97% sharing) and pass-throughs was consistent with the forecast. Volume adjustments accounted for \$0.8M in favorable revenue.

Included in the April payment was a retroactive (2024) payment of \$0.3M for the Student Behavioral Health Incentive, which is 100% pass-through to providers. This program was intended to provide additional avenues to address behavioral health in schools and school-affiliated settings, a measure included in Assembly Bill 133: Section 5961.3.

CHPIV membership is largely comprised of Satisfactory Immigration Status (SIS) members; only 6% of overall revenue for the month was related to UIS, or members with Unsatisfactory Immigration Status.

(\$,000)	Satisfactory Immigration Status (SIS)			Unsatisfactory Immigration Status (UIS)		
	Revenue	Enrollment	Rev % Total	Revenue	Membership	Rev % Total
Child	\$ 4,514	34,242	17%	\$ 74	784	0%
Adult	\$ 3,614	14,655	14%	\$ 333	1,084	1%
Adult Expansion	\$ 6,775	23,981	26%	\$ 585	1,816	2%
SPD	\$ 4,095	4,514	15%	\$ 266	224	1%
SPD Dual	\$ 5,971	15,538	22%	\$ 286	732	1%
LTC	\$ 4	13	0%	\$ 7	6	0%
LTC Dual	\$ 36	94	0%	\$ 0	1	0%
Total*	\$ 25,009	93,037	94%	\$ 1,551	4,647	6%

Gross margin was favorable by \$103K for the month of April, and \$0.6M YTD.



Administrative Expenses

Administrative expenses were favorable by \$181K for the month of April. The main driver was the timing of consulting costs for the Medicare Bid (to be paid in subsequent months) and NCQA fees (paid in March). In addition to consulting, labor costs were also favorable primarily in the Compliance department due to delayed hiring.

Other

Investment income was favorable by \$29K in April and \$75K YTD.

On average, CHPIV's investable cash averaged \$10.6M/month during 2024. In 2025, CHPIV's investable cash averaged \$16.9M, a 59% increase. The budget assumed a modest 2% increase in investment income for 2025. These assumptions were based on moderate increases to investable cash, offset by downward pressure in interest rates.

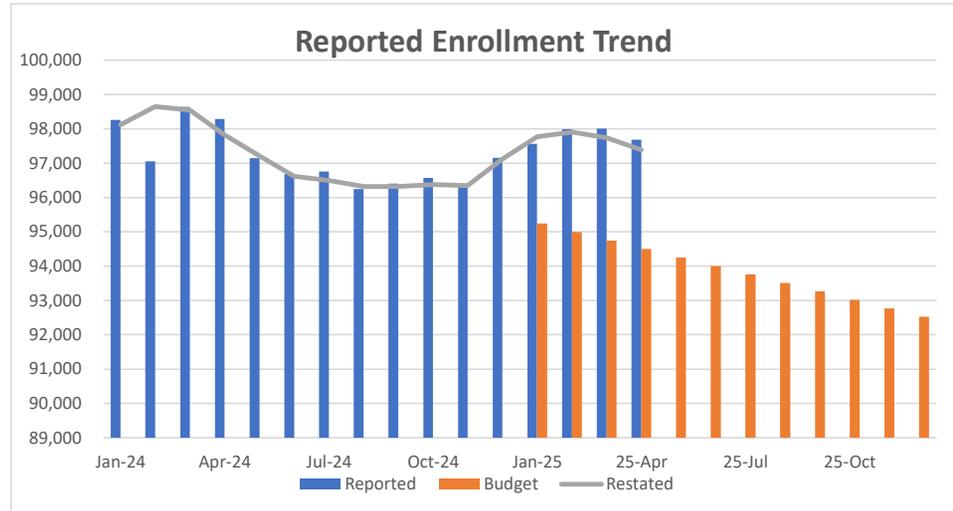
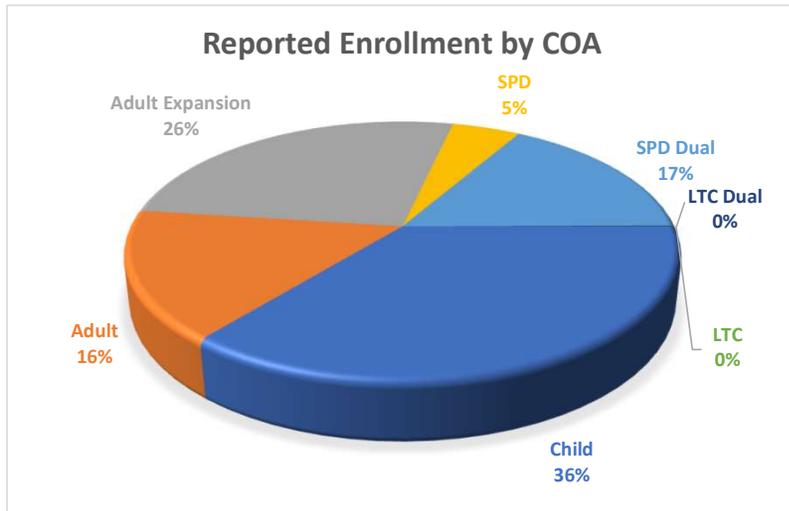
Tangible Net Equity (TNE)

For the month of April, TNE was \$21.8M, which is 453% of the required \$4.8M. On a restated basis, TNE stands at 469% of the required levels.

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Reported Enrollment
For April 2025**

Category of Aid (COA)*	2024				2025							
	Q1-24	Q2-24	Q3-24	Q4-24	April		B/(W)		April (YTD)		B/(W)	
					Actual	Budget	#	%	Actual	Budget	#	%
Child	34,607	34,589	34,424	34,551	35,026	33,467	1,559	5%	140,518	134,756	5,762	4%
Adult	16,997	15,767	15,675	15,768	15,739	15,099	640	4%	63,159	60,867	2,292	4%
Adult Expansion	26,579	25,784	25,733	26,019	25,797	25,307	490	2%	103,715	101,585	2,130	2%
SPD	5,007	5,041	5,085	5,139	4,738	5,056	(318)	-6%	18,690	20,281	(1,591)	-8%
SPD Dual	14,433	14,760	15,007	15,288	16,270	15,438	832	5%	64,683	61,482	3,201	5%
LTC	12	15	19	22	19	29	(10)	-34%	84	107	(23)	-21%
LTC Dual	79	87	92	104	95	104	(9)	-9%	395	407	(12)	-3%
Total Medicaid	97,714	96,043	96,035	96,891	97,684	94,500	3,184	3%	391,244	379,485	11,759	3%
<i>Monthly/Quarterly Change</i>		-1.7%	0.0%	0.9%	0.8%	-2.5%						

* Source: DHCS 820 Remittance summary; includes retroactivity



Revenue & Membership by COA

(\$,000)	Satisfactory Immigration Status (SIS)			Unsatisfactory Immigration Status (UIS)		
	Revenue	Enrollment	Rev % Total	Revenue	Membership	Rev % Total
Child	\$ 4,514	34,242	17%	\$ 74	784	0%
Adult	\$ 3,614	14,655	14%	\$ 333	1,084	1%
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LTC Dual	\$ 36	94	0%	\$ 0	1	0%
Total*	\$ 25,009	93,037	94%	\$ 1,551	4,647	6%

* Excludes Student Behavioral Health Incentive

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For April 2025**

	April			April (YTD)			Current Month Explanations
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Premium	\$ 26,274,977	\$ 22,836,205	\$ 3,438,771	\$ 110,299,296	\$ 91,609,210	\$ 18,690,087	Revenue was favorable by \$3.7M largely due to the Rate/Mix of the population relative to the Budget. Prior period revenue was favorable by \$0.5M; volume was favorable by \$0.8M.
Pass-Through	\$ 582,893	\$ 345,026	\$ 237,866	\$ 2,219,744	\$ 1,384,237	\$ 835,507	
HN Settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 26,857,869	\$ 23,181,231	\$ 3,676,638	\$ 112,519,040	\$ 92,993,447	\$ 19,525,594	
HEALTH CARE COSTS	\$ 26,069,620	\$ 22,496,145	\$ (3,573,475)	\$ 109,210,062	\$ 90,245,171	\$ (18,964,891)	
Gross Margin	\$ 788,249	\$ 685,086	\$ 103,163	\$ 3,308,979	\$ 2,748,276	\$ 560,703	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 285,544	\$ 330,197	\$ 44,653	\$ 1,259,223	\$ 1,282,174	\$ 22,952	Salaries were favorable due to hiring delays in Compliance
Benefits Expense	\$ 21,734	\$ 26,041	\$ 4,307	\$ 101,429	\$ 99,879	\$ (1,550)	
Total Labor Costs	\$ 307,278	\$ 356,238	\$ 48,960	\$ 1,360,652	\$ 1,382,053	\$ 21,402	
Consulting, Legal, & Other Professional	\$ 88,204	\$ 195,026	\$ 106,822	\$ 414,896	\$ 605,470	\$ 190,574	Favorable consulting due to timing (Medicare Bid)
Advertising & Marketing	\$ 1,392	\$ 5,300	\$ 3,908	\$ 3,161	\$ 11,963	\$ 8,802	
Information Technology	\$ 5,348	\$ 3,721	\$ (1,626)	\$ 25,602	\$ 18,486	\$ (7,116)	
Membership and Subscriptions	\$ 9,176	\$ 9,180	\$ 4	\$ 37,616	\$ 36,720	\$ (896)	
Regulatory Fees	\$ 28,500	\$ 27,597	\$ (903)	\$ 113,800	\$ 112,851	\$ (950)	
Travel	\$ 3,228	\$ 11,558	\$ 8,331	\$ 16,265	\$ 42,158	\$ 25,894	Delayed travel from Compliance
Meals & Entertainment	\$ 938	\$ 500	\$ (438)	\$ 3,808	\$ 2,300	\$ (1,508)	
Insurance and Banking	\$ 5,340	\$ 7,509	\$ 2,169	\$ 20,171	\$ 30,035	\$ 9,864	
Occupancy & Facility	\$ 3,764	\$ 4,717	\$ 953	\$ 16,219	\$ 18,868	\$ 2,650	
Office Expense	\$ 2,550	\$ 5,360	\$ 2,810	\$ 14,802	\$ 26,539	\$ 11,737	
Other Admin	\$ 1,947	\$ 12,361	\$ 10,414	\$ 6,610	\$ 18,917	\$ 12,307	Favorable due to timing of property tax liability
Total Administrative Expense	\$ 457,663	\$ 639,067	\$ 181,404	\$ 2,033,601	\$ 2,306,361	\$ 272,760	
Non-Operating Income							
Dividend, Interest & Investment Income	\$ 116,088	\$ 87,391	\$ 28,697	\$ 424,470	\$ 349,565	\$ 74,906	Favorable investment income due a combination of higher portfolio balance and rate of return on investments.
Rental Income	\$ 1,494	\$ 1,450	\$ 44	\$ 5,974	\$ 5,800	\$ 174	
Total Non-Operating Income	\$ 117,581	\$ 88,841	\$ 28,740	\$ 430,444	\$ 355,365	\$ 75,080	
Depreciation & Amortization	\$ 10,656	\$ 11,000	\$ 344	\$ 42,622	\$ 44,000	\$ 1,378	
Change in Net Position	\$ 437,512	\$ 123,860	\$ 313,652	\$ 1,663,200	\$ 753,281	\$ 909,920	
Key Metrics							
Enrollment	97,684	94,500	3,184	391,244	379,485	11,759	
Revenue PMPM	\$274.95	\$245.30	\$29.64	\$287.59	\$245.05	\$42.54	
MLR	97.07%	97.0%	(2) bps	97.1%	97.0%	(1) bps	
Admin Ratio	1.7%	2.7%	105 bps	1.8%	2.5%	67 bps	
Net Income PMPM	\$4.48	\$1.31	\$3.17	\$4.25	\$1.99	\$2.27	
Net Income %	1.6%	0.5%	109 bps	1.5%	0.8%	67 bps	

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Statement of Net Position
As of April 30, 2025**

ASSETS

Current Assets	<u>Mar 2025</u>	<u>Apr 2025</u>	<u>Change</u>
Cash and Investments			
Chase - Checking	\$ 200,159	\$ 200,000	\$ (159)
Chase - Money Market	2,217,675	3,106,052	888,377
JPMorgan Securities	14,815,977	14,945,031	129,054
First Foundation Bank	288,046	159,216	(128,830)
Receivables			
Accounts Receivable	160	-	(160)
Dividend Receivable	11,564	13,282	1,718
Interest Receivable	104,339	102,806	(1,533)
Capitation Receivable	27,875,775	26,274,977	(1,600,798)
Pass-Through Receivable	340,864	284,709	(56,155)
Pass-Through Receivable - Other	6,594,899	3,268	(6,591,631)
Other Current Assets			
Prepaid Expenses	63,404	392,203	328,799
Total Current Assets	52,512,862	45,481,545	(7,031,318)
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	300,000	300,000	-
Capital Assets			
Buildings - Net	2,931,862	2,923,314	(8,548)
Computer Equipment / Software - Net	72,438	71,019	(1,418)
Improvements - Net	44,770	44,362	(408)
Operating ROU Asset (Copier) - Net	5,630	5,349	(281)
Total Noncurrent Assets	3,354,699	3,344,044	(10,655)
Total Assets	\$ 55,867,562	\$ 48,825,589	\$ (7,041,973)

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Statement of Net Position
As of April 30, 2025**

LIABILITIES

CURRENT LIABILITIES	<u>Mar 2025</u>	<u>Apr 2025</u>	<u>Change</u>
Payables			
Accounts Payable	\$ 32,098	\$ 431,936	\$ 399,838
Capitation Payable	27,039,501	25,486,727	(1,552,774)
Pass-Through Payable	340,864	582,893	242,028
Pass-Through Payable - Other	6,594,899	3,268	(6,591,631)
Credit Card Payable	5,922	8,749	2,827
Other Current Liabilities			
Short Term Lease Liability - Copier	3,437	3,453	16
Bonus Accrual	203,269	221,484	18,216
Salaries Accrual	156,376	160,856	4,480
Vacation Accrual	156,766	154,577	(2,190)
Total Current Liabilities	34,533,132	27,053,943	(7,479,190)
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	2,398	2,103	(295)
Total Noncurrent Liabilities	2,398	2,103	(295)
Total Liabilities	34,535,531	27,056,046	(7,479,485)
NET POSITION			
Net investment in Capital Assets	3,054,700	3,044,044	(10,656)
Restricted by Legislative Authority	300,000	300,000	-
Unrestricted	16,751,642	16,762,298	10,656
Net Revenue	1,225,689	1,663,201	437,512
Total Net Position	21,332,031	21,769,543	437,512
Total Liabilities and Net Position	\$ 55,867,562	\$ 48,825,589	\$ (7,041,973)

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of April 2025**

Net Equity	\$	21,769,543
Add: Subordinated Debt and Accrued Subordinated Interest	\$	0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$	0
Tangible Net Equity (TNE)	\$	21,769,543
Required Tangible Net Equity *	\$	4,808,979
TNE Excess (Deficiency)	\$	16,960,563

Full Service Plan		
A. Minimum TNE Requirement	\$	1,000,000
B. REVENUES:		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	1,808,979
Total	\$	4,808,979

* Calculated Required Tangible Net Equity		
\$ 330,897,889		- Q1
\$ 330,897,889		- Annualized
\$ 150,000,000		
x 2%		
\$ 3,000,000		
\$ 180,897,889		
x 1%		
\$ 1,808,979		
\$ 4,808,979		- Required TNE

Community Health Plan of Imperial Valley
April 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
04/07/2025	Chase Checking	JPMorgan Chase	Dividend Income - Mar 2025	\$ 11,564.01
04/07/2025	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - April 2025	-751.45
04/10/2025	Chase Checking	Wakely Consulting Group	Chase Bill Pay - Invoice #211734-0000004	-23,132.50
04/10/2025	Chase Checking	First Unum Life Insurance Company	Chase Bill Pay - Service Period: 04/01 -04/30	-576.20
04/10/2025	Chase Checking	AM Copiers Inc.	Chase Bill Pay - Invoice #IN7137	-477.57
04/10/2025	Chase Checking	Republic Services	Chase Bill Pay - Invoice #0467-001741600	-146.82
04/10/2025	Chase Checking	Stericycle, Inc.	Chase Bill Pay - Invoice #8010223493	-111.27
04/10/2025	Chase Checking	Shannon Long	Chase Bill Pay - Invoice #10	-6,000.00
04/10/2025	Chase Checking	Technology Depo	Chase Bill Pay - Invoice #15110, 15109, 15045 &15161	-1,163.11
04/10/2025	Chase Checking	I.V. Termite & Pest Control	Chase Bill Pay - Invoice #348678	-120.00
04/10/2025	Chase Checking	KY Cakes	Chase Bill Pay - Invoice #11	-110.00
04/10/2025	Chase Checking	Moss Adams	Chase Bill Pay - Invoice #102729696	-5,250.00
04/10/2025	Chase Checking	Law Office of William S. Smerdon	Chase Bill Pay - Invoice #2733	-1,485.00
04/10/2025	Chase Checking	Quench USA	Chase Bill Pay - Invoice #INV08724645	-129.30
04/10/2025	Chase Checking	City of Imperial	Chase Bill Pay - Invoice #1426298	-134.87
04/10/2025	Chase Checking	Brawley Rotary Club	Chase Bill Pay - March Statement	-205.00
04/14/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic Payment 03/15/2025 - 03/28/2025	-6,659.36
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	27,407,110.71
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	6,591,344.96
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	707,175.32
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	59,213.81
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	44,998.32
04/21/2025	Chase Checking	Department of Health Care Services	DHCS (March 2025 Revenue)	1,695.09
04/21/2025	Chase Checking	State Compensation Insurance Fund	State Compensation Insurance Payment	-1,424.41
04/21/2025	Chase Checking	JPMorgan Chase	Chase Credit Card Payment	-13,326.11
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner C. R	-300.00
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner B. A.	-100.00
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner L. H.	-300.00
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner M. W.	-100.00
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner R. K.	-100.00
04/21/2025	Chase Checking	Commissioner Distribution	Payroll - Check: Commissioner P. V.	-100.00
04/24/2025	Chase Checking	Hechos Y Opinion El Lechugon	Chase Bill Pay - Invoice #Y025-03-2142 & Y025-03-2141	-415.67
04/24/2025	Chase Checking	Oracle America, Inc.	Chase Bill Pay - Invoice #2142006 & 2142010	-13,569.99
04/24/2025	Chase Checking	Sparkling Clean	Chase Bill Pay - Invoice April2025	-900.00
04/24/2025	Chase Checking	Brawley Chamber of Commerce	Chase Bill Pay - Invoice #24252	-75.00
04/24/2025	Chase Checking	I.V. Termite & Pest Control	Chase Bill Pay - Invoice #34973 & #349737	-270.00
04/24/2025	Chase Checking	Commission Distribution	Payroll - Check: Commissioner A. W	-100.00
04/24/2025	Chase Checking	Economic Group Pension Services	Chase Bill Pay - Invoice #224610	-562.00
04/24/2025	Chase Checking	Health Management Associates, Inc.	Chase Bill Pay - Invoice #206100-0000022 & #210806-000008	-2,897.50
04/24/2025	Chase Checking	Great America Financial Services	Chase Bill Pay - Invoice #39023325	-306.01
04/24/2025	Chase Checking	ADT Security Services	Chase Bill Pay - Invoice 04/21/25 - 05/28/25	-139.84
04/30/2025	Chase Checking	Health Net	Rental Income - April 2025	1,493.50
04/30/2025	Chase Checking	Mid Atlantic Trust Company	Payroll Date: 04/28/25 Retirement Contribution:	-3,171.63
04/30/2025	Chase Checking	KY Cakes	Return Check for Keyla Frayre	50.00
04/30/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (April 2025 Revenue)	298,183.34
First Foundation Bank				
04/15/2025	FFB Payroll	First Foundation Bank	3/24/25 - FFB Credit Card Overpayment	159.90
04/15/2025	FFB Payroll	Rippling	4/02/25 - People Center Bill	-67.07
04/15/2025	FFB Payroll	Rippling	4/01/25 -Employee Reimbursement - D. Arakawa, J. Hutchins & S. Castro	-1,704.09
04/15/2025	FFB Payroll	State of Colorado	4/08/25 - Colorado Family and Medical Leave Insurance Program	-588.93
04/15/2025	FFB Payroll	Blue Shield Insurance	4/08/25 - Blue Shield Insurance	-21,031.51
04/15/2025	FFB Payroll	Rippling	4/01/25 -Employee Reimbursement - J. Espinoza	-12.00
04/15/2025	FFB Payroll	Rippling	4/03/25 - Payroll Date: 04/04/25 Accrued Taxes	-49,623.87
04/15/2025	FFB Payroll	Rippling	4/03/25 - Payroll Date: 04/04/25 Accrued Wages	-77,108.01
04/15/2025	FFB Payroll	First Foundation Bank	4/03/25 - Wire Fee	-10.00
04/30/2025	FFB Payroll	Rippling	04/17/25 - Employee Reimbursement - J. Perez	-13.58
04/30/2025	FFB Payroll	Rippling	04/17/25 - Payroll Date: 04/18/25 Accrued Taxes	-49,500.81
04/30/2025	FFB Payroll	Rippling	04/17/25 - Payroll Date: 04/18/25 Accrued Wages	-77,086.80
04/30/2025	FFB Payroll	Rippling	04/18/25 - Employee Reimbursement - D. Wilson & J. Hutchins	-1,242.85
04/30/2025	FFB Payroll	Rippling	04/22/25 - Employee Reimbursement - E. Tarabola	-316.24
04/30/2025	FFB Payroll	Rippling	04/29/25 - Employee Reimbursement - E. Tarabola	-259.20
04/30/2025	FFB Payroll	Rippling	1st Quarter 2025 Adjustment Employer Taxes	-424.92
J.P. Morgan Securities				
04/30/2025	Chase Bond Portfolio	JPMorgan Chase	Bank Fee - March 2025 (Portfolio)	-20.00
04/30/2025	Chase Bond Portfolio	Health Net	March Health Net Payment	-33,975,264.97
04/30/2025	Chase Bond Portfolio	JPMorgan Chase	Accrued Investment Income - March 2025	\$ 104,338.89